

ORDINANCE NO. 693

An ordinance of the City of Udall, Kansas
Making Provision for Financing the City's Annual Budget for the Year 2024
With Increased Ad Valorem Property Taxes

Recitals

A. Decisions affecting all city services are the responsibility of the city governing body, and the ad valorem property tax is a primary source of revenue for financing city services.

B. The city governing body has considered input from the public concerning the city's annual budget for the year 2024, its level of services, and the proposed method of financing it. The governing body has determined that an increase in the amount of ad valorem property taxes over and above those levied to fund the city's annual budget for the year 2023 (not including amounts needed for the purpose of repaying the principal and interest on bonded debt, temporary notes, or no-fund warrants) over and above additional revenue anticipated in the year 2024 produced by and attributable to the taxation of new improvements to real property, increased personal property valuation (other than increased valuation of oil and gas leaseholds and mobile homes), increased valuation resulting from added territory, and property which has changed in use during the past year; and revenue produced for the purpose of repaying the principal and interest on bonded indebtedness, temporary notes, or no-fund warrants, is or may be required to finance the level of city services considered to be appropriate by the governing body.

C. As required by Senate Bill 45 as enacted by the 1999 Kansas legislature, the city governing body desires to provide for an increase in ad valorem property taxes if necessary to finance the city's budget for the year 2024.

Therefore, be it Ordained by the Governing Body of the City of Udall, Kansas:

Section 1. The governing body is hereby authorized to levy ad valorem property taxes on the city's tax base to fund its annual budget for the year 2024 in excess of those levied for the 2023 budget (not including amounts needed for the purpose of repaying the principal and interest on bonded debt, temporary notes, or no-fund warrants), after taking into account anticipated additional tax revenues from the sources listed above.

Section 2. The governing body shall comply with all of the notice and hearing requirements imposed by Kansas law in the process of preparation and approval of its annual budget for the year 2024.

Section 3. This ordinance shall be effective after its passage by a majority of the governing body, its signature by the mayor (or other person authorized to act for the mayor in the mayor's absence) and publication once in the official city newspaper.

PASSED by the governing body of the City of Udall, Kansas this 13 day of September 2023.

SIGNED by the mayor of the City of Udall, Kansas this 13 day of September 2023.

SEAL] Matthew McAllister Matthew McAllister, Mayor

Attest:

City Clerk

